



FINANCIAL FACT SHEET

2008-2009

I. GENERAL INFORMATION

- A. Tuition is figured on a ten month payment plan; however, those desiring to do so may pay in advance on a semester or yearly basis and receive a 5% discount.
- B. On the ten-payment plan, payments are due the 20th of each month, beginning in July (with a 10-day grace period). Parents who give us an e-mail address will receive monthly statements by e-mail. Others will be given a single sheet with due dates and amounts for regular tuition. Accounts due that are not paid by the 1st day of the next month will be charged a \$20.00 late fee.
- C. Weekly Pre-School payments are due each Tuesday for the previous week's service.
- D. There will be a service charge of \$20 for any returned check. Any account that becomes delinquent for 60 days will be cause for student dismissal.
- E. The supply fee and first payment must be paid on or before August 1, 2008, to reserve a place for your child/children in the grade/grades for which you are applying.
- F. Enrollment through May 1 will be \$35 (K3-K4) and \$55 (K5-12). After May 1, the enrollment fee will be \$65 (K3-K4) and \$115 (K5-12). An enrollment fee must accompany each application. This fee is non-refundable.
- G. If a student withdraws from the Academy for any reason, the tuition will be pro-rated up to the final day.
- H. As Indiana Christian Academy desires to provide adequate facilities, equipment, and instructors for the development of Christian character in the lives of those young people entrusted to its care, it is necessary that all payments be made on time for the greatest efficiency of operation.
- I. Remember that the tuition for a student in the secondary (7th - 12th) is \$240 higher than tuition for an elementary student. This helps to offset the additional cost of educating the secondary student.
- J. All tuition and fees must be paid by the last day of school or report cards, diplomas, and school records will be held. Students in grades K5, 8 and 12 will not be allowed to participate in the graduation ceremony if their bill is not current.

II. Schedule of Tuition and Fees

REGISTRATION FEE	K3-K4 K5-12	Through May 1 \$35.00 \$55.00	After May 1 \$65.00 \$115.00	
SUPPLY FEE	K3-K4 K5 Grades 1-6 Grades 7-12	\$ 90.00 \$155.00 \$180.00 \$210.00		
PRE-SCHOOL CENTER Hours: 6:30 am-5:30 pm	1 child 2 children 3 children	Week \$90.00 \$175.00 \$255.00	Day \$22.00 \$37.00 \$50.00	Half-Day \$11.00 \$19.00 \$25.00
		10 MONTH PAY July-April	YEAR	
TUITION	K3-K5 (3 hr. class)	\$190.00	\$1,900.00	
	One in family	\$300.00	\$3,000.00	
	Two in family	\$550.00	\$5,500.00	
	Three in family	\$750.00	\$7,500.00	
	Four in family	\$850.00	\$8,500.00	
	Five in family	\$930.00	\$9,300.00	
Add \$24 per month for each student in grades 7 -12.				

Before and After School Service

For the benefit of those parents who are interested, we provide before and after-school service for students who need to arrive before 7:45 a.m. and/or those students who need to stay after 3:15 p.m. at a minimal fee of \$.50 per quarter hour per child in addition to the above fees. Before school service is available beginning at 6:30 a.m. and after school service ends at 5:30 p.m. (Parents picking-up children after 5:30 p.m. will be charged one dollar per family for the first five minutes and a dollar for each minute thereafter.)



Tuition Incentive Program

Here is a plan which could reduce your tuition payment considerably. For every new full-time student that enrolls at ICA and completes the school year, primarily because of your recommendation, \$300 will be deducted from your final month's tuition with a maximum of \$750 for a new family. For a part-time student (one enrolled in a three hour program only), \$150 will be deducted. If five students enroll because of your recommendation, (three in one family and two in another), you will save \$1,350 in tuition costs. The most effective advertising possible is the enthusiastic testimony of a satisfied parent. We have a great family at ICA, and we want more like you. Share the excellence of Indiana Christian Academy with friends and relatives. Everyone involved will be a winner!